

Case study: SCX Special Projects

Translink assist SCX Special Projects and its shareholders on the disposal of a majority stake to Elysian Capital

Basic info

January 2020

UK

SCX 
Special Projects

was sold to

 **Elysian Capital**
and management team

 **TRANSLINK**
CORPORATE FINANCE
Advisor to the seller

Deal takeaways:

- A unique business with a significant overseas growth opportunity required careful presentation to potential investors
- With a range of stakeholders involved Translink delivered a highly successful outcome to a complex transaction

Transaction announcement

2020-01-31 (Sheffield, United Kingdom)

Translink Corporate Finance announces that it has acted as lead advisor to SCX Special Projects ("SCX") and its shareholders on the disposal of a majority stake to Elysian Capital, a UK-based mid-market private equity investor.

SCX is a leading provider of highly bespoke design and engineering solutions across a range of industries including nuclear, defence, aerospace and sports stadia.

It announced itself on the world stage of kinetic architecture with the design and successful delivery of Wimbledon's iconic retractable Centre Court roof in 2009. Since then it has designed and delivered other landmark kinetic projects including a second retractable roof at Wimbledon over the Number One Court and the ground-breaking retractable, dividing pitch at the new Tottenham Hotspur stadium.

Simon Eastwood, exiting Chairman of SCX, commented, "I realised several years ago with the increase in very high profile projects that the company had an incredible future. We felt the time was right to bring on board new investment and expertise to allow the management team to realise the true potential of SCX."

SCX's Managing Director, Andy Whitworth, commented, "We are very excited about the next phase of SCX. Our growing reputation, helped by a number of recent high profile projects, has generated significant enquiries, particularly from overseas, a market we have only recently started to develop. We are therefore looking forward to working with Elysian Capital to capitalise on the major growth opportunities which we are seeing both in the UK and internationally."

Strictly private and confidential

Deal summary

- The transaction was announced on January 31, 2020.
- Acted as lead advisor to SCX and its shareholders, a market leader in the design, engineering and installation of mechanical handling equipment and moving structures.
- Majority stake acquired by Elysian Capital, a mid-market private equity investor in entrepreneurial UK businesses.
- The global market for large-scale, kinetic architecture projects is growing rapidly, driven by the requirement for increased revenue streams from multi-purpose stadia. With its reputation and track-record of completed projects SCX is ideally placed to take advantage of this significant overseas opportunity.
- Translink assisted SCX in preparing and presenting a compelling growth opportunity to targeted potential investors.
- Simon Eastwood also commented, "Translink Corporate

