

CASE STUDY

WE GET THE DEAL DONE

Domidep acquired Almage

HEALTHCARE



THE DETAILS:

MARCH 2021

FRANCE



acquired



acquired

Translink Corporate Finance advised Almage, a specialist in the care of people with cognitive disorders, in the sale of a stake of the business to Domidep.

KEY TAKEOUTS:

Since its creation in 1989, Domidep has pursued a dynamic and controlled development through external growth. The company has approximately 8400 beds in more than 120 establishments in France, Germany and Belgium and generates more than €320 million in sales.

This transaction allows Domidep to acquire a stake in Almage Group in order to benefit from real expertise in the care of people suffering from Alzheimer's disease.

The proximity with the residents, the quality of care and the ambition to meet a fundamental need of the elderly population correspond perfectly to Domidep's values.

TRANSACTION ANNOUNCEMENT:

As an established player in a niche market, the Almage family group has been a true pioneer in the field of caring for people with Alzheimer's since 1986. Domidep is the 5th largest French operator in the field of accommodation facilities for dependent elderly people and, as such, the synergies between the two companies were undeniable.

SUMMARY:

- After the acquisition of Parentèles in 2013, the shareholders of Almage Group had identified new growth drivers and wanted to strengthen their financial structure before embarking on a new development phase.
- In parallel with discussions with financial investors, the choice of the Domidep Group was quickly made.
- Domidep understood the specificities of Groupe Almage and agreed to let the management pursue its development project, while promoting synergies with their group,. This was an extremely rewarding transaction for Translink to be involved in, broadening essential access to care for many people.

"The synergies we identified during our discussions with Domidep convinced us to pursue a strategic industrial merger rather than a purely financial one. Domidep, an expert in operational management, saw the potential for developing Almage's niche expertise, not only within its own establishments, but also in the context of the deployment of its consulting and training activities aimed at disseminating the "Almage Method" to other non-specialized nursing homes in France and abroad, including China."

Marc SAILLON, Chairman of the Supervisory Board of Almage Group